

BEFORE THE BONNEVILLE POWER ADMINISTRATION

Public Rate Design Methodology

Qualifications of Lon L. Peters

Witness for Grant County PUD No. 2

January 15, 2025

1 *Q. Please state your name, employer, and business address.*

2 A. My name is Lon L. Peters. I am the owner and sole member of Northwest Economic
3 Research LLC. My business address is 2445 NW Westover Road, Unit 210, Portland, Oregon
4 97210.

5 *Q. Please state your educational qualifications.*

6 A. I received the Bachelor of Arts degree in economics from Reed College in 1974 and was
7 elected to Phi Beta Kappa. I received the Master of Arts, Master of Philosophy, and Doctor of
8 Philosophy degrees in economics from Yale University in 1976, 1978, and 1981, respectively.

9 *Q. Please state your academic experience.*

10 A. From 1976 to 1979, I was a Graduate Research and Teaching Fellow at Yale University.
11 From 1979 to 1980, I was a Guest Scholar at The Brookings Institution in Washington, D.C., and
12 taught economics at Goucher College, in Towson, Maryland. From 1980 to 1982, I was Visiting
13 Assistant Professor in the Economics Department at Reed College, where I taught microeconomic
14 theory, industrial organization, and economic history. In the winter of 1984, I was a guest lecturer
15 at the School of Public Administration at Lewis and Clark College in Portland. From 1991 to
16 1996, I was the Chair or Co-Chair of the Economics Section of the Oregon Academy of Science.
17 From 2007 to 2009, I held a full-time appointment in the Economics Department at Reed College
18 as Visiting Professor, where I taught economic theory, energy economics and economic history,
19 and supervised senior theses in Economics, Mathematics/Economics, and International and
20 Comparative Policy Studies (Economics concentration). I have published and presented papers in
21 the fields of industrial organization, energy economics and economic history.

22 *Q. Please review your experience in the electric utility industry.*

1 A. Since 1982, I have been employed in various capacities. I was an Economist in the Division
2 of Rates of the Bonneville Power Administration from 1982 to 1983, and Chief of Wholesale Rates
3 from 1984 to 1986. From 1986 to 1994, I was Senior Economist at the Public Power Council, a
4 trade organization representing consumer-owned customers of Bonneville. In 1994-95, I was
5 Executive Economist and Director of the Portland office of R.W. Beck, Inc. In 1996, I founded
6 Northwest Economic Research, Inc. in Oregon, which was active until 2016. In 2010-11, I was
7 the Senior Energy Economist at the Union of Concerned Scientists (UCS) in Cambridge,
8 Massachusetts. In 2011, I accepted the position of Power Planning Manager at Glendale Water &
9 Power, in Glendale, California, and was promoted to Integrated Resources Planning Administrator
10 in 2013. In May 2016, I retired from Glendale Water & Power. During my time at Reed College,
11 UCS and Glendale, I continued working as an independent consultant. In August 2016, I organized
12 Northwest Economic Research LLC in California to succeed Northwest Economic Research, Inc.,
13 and in 2019, Northwest Economic Research LLC (Oregon) succeeded the California LLC.

14 *Q. Have you previously testified as an expert witness?*

15 A. Yes. I have testified over forty times before the Federal Energy Regulatory Commission,
16 BPA, LADWP, state regulatory commissions, state and federal legislative bodies, in arbitration
17 and similar proceedings, and in state and federal courts.

18 *Q. Are you a member of any professional organizations?*

19 A. Yes. I am a member of the American Economics Association, the Economic History
20 Association, and the Economic History Society.

21 *Q. Does this complete your qualification statement?*

22 A. Yes.

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