

1 QUALIFICATION STATEMENT OF

2 RANDY B. RUSSELL

3 Witness for the Bonneville Power Administration

4
5 *Q. Please state your name, employer, and business address.*

6 A. My name is Randy B. Russell. I am employed by the Bonneville Power Administration
7 (BPA), 905 NE 11th Avenue, Portland, Oregon.

8 *Q. In what capacity are you employed?*

9 A. I am a Public Utilities Specialist in the Residential Exchange Program (REP) group in
10 Power Services.

11 *Q. Please state your educational background.*

12 A. I received a Bachelor of Arts degree in Economics from the University of Utah in 1976
13 and a Master of Science degree in Economics from the University of Utah in 1984.

14 *Q. Please summarize your professional experience.*

15 A. In May 1982, I began work at BPA as a Public Utilities Specialist in the Cost and
16 Analysis Section of the Division of Rates. In 1983, I transferred to the Division of
17 Financial Requirements as a Financial Analyst. My major duties included forecasting the
18 costs of the REP for BPA's rate cases, budget submittals, and REP contract buyouts.

19 In 1994, I was promoted to the position of Manager of Financial Analysis and
20 Consulting in the Financial Services Group. In this position, my major duties included
21 managing the development of a new agencywide capital budget process, performing
22 corporate risk analyses, and forecasting agency net revenues and reserves for planning
23 and setting financial targets.

24 In August 2000, I transferred to the Capital and Risk Management group under
25 the Chief Financial Officer. My major duties included analyzing agencywide financial
26 risk and related financial analyses.

1 In October 2003, I transferred to Enterprise Risk Management under the Chief
2 Risk Officer. My major duties included providing staff support to the Enterprise Risk
3 Management Committee, performing analyses on strategic risks, and developing tools for
4 analyzing global financial risk.

5 In July 2007, I joined the team tasked with developing a new ASC Methodology
6 to replace the 1984 ASC Methodology. My duties included analyzing technical issues
7 related to the new ASC Methodology, preparing and delivering presentations on major
8 issues to BPA management and stakeholder groups during the ASC Methodology
9 consultation process, assisting in developing the final ASC Methodology, and assisting in
10 writing the associated Record of Decision.

11 In October 2008, I was detailed to the Residential Exchange Program group.
12 My position was made permanent in June 2009. My chief duties include developing and
13 maintaining the model BPA uses to determine rate period ASCs and forecasting ASCs for
14 BPA's rate cases. I also work with BPA's ASC review analysts to resolve technical
15 issues that arise during the review of participating utilities' ASC submittals.

16 *Q. Please state your experience as a witness in previous proceedings.*

17 *A. I was a BPA witness on the panel that sponsored the FY 2009 ASC forecasts in BPA's*
18 *WP-07 Supplemental rate proceeding. I was a BPA witness regarding the forecast of*
19 *REP costs in BPA's WP-10, BP-12, BP-14, and BP-16 rate proceedings and in the*
20 *REP-12 settlement proceeding. In BPA's WP-07 and WP-07 Supplemental rate*
21 *proceedings, I sponsored testimony on the Non-Operating Risk Model (NORM). I was*
22 *also a witness in the Safety Net Cost Recovery Adjustment Clause rate proceeding,*
23 *sponsoring testimony and analysis for the Accrual-to-Cash adjustments used by ToolKit*
24 *to convert net revenues into cash.*