

1 QUALIFICATION STATEMENT OF

2 VALERIE A. LEFLER

3 Witness for the Bonneville Power Administration

4 *Q. Please state your name, employer, and business address.*

5 A. My name is Valerie A. Lefler. I am employed by the Bonneville Power Administration
6 (BPA), 905 NE 11th Avenue, Portland, Oregon.

7 *Q. In what capacity are you employed?*

8 A. I am Manager of the Analysis and Requirements group in Corporate Finance.

9 *Q. Please state your educational background.*

10 A. I received a Bachelor of Science degree in Zoology from North Carolina State University,
11 augmented by numerous accounting, statistics, and business law classes at Portland State
12 University.

13 *Q. Please summarize your professional experience.*

14 A. From 1981 to 1988, I was a Tax Auditor and Supervisory Auditor with the Internal Revenue
15 Service. From 1988 to 1993, I was a Personnel Management Specialist with the Internal
16 Revenue Service and BPA.

17 From 1993 to 2003, I was a Financial Analyst in the Analysis and Requirements
18 group. I was responsible for conducting research and analysis on a variety of financial data
19 related to revenue requirements and repayment, including preparation of analyses and
20 testimony related to the proposed debt buy-out legislation and preparation of issue papers
21 and analyses on irrigation assistance. I coordinated preparation and drafted portions of the
22 1993 Final Proposal Revenue Requirement Study and Record of Decision (ROD); the 1995
23 Initial Proposal Revenue Requirement Study; and the 1996 and 2002 Revenue Requirement
24 Studies, documentation, and RODs; and I co-sponsored the testimony on Revenue
25 Requirements for those cases. I was the lead analyst for preparation of the demonstration to
26 Treasury on the implementation of the 1996 Bonneville Appropriations Refinancing Act.

1 From June 2003 to June 2004, I was a Senior Budget Analyst in the Division of Fish
2 and Wildlife. I had responsibility for tracking, monitoring, analyzing, and reporting on the
3 project-level budgets as well as the total budget for the Integrated Program. I also
4 participated in policy development and represented BPA on budget issues with regional
5 external stakeholders.

6 From October 2004 to March 2005, I was the Acting Manager for the Capital and
7 Risk Management group in Corporate Finance. I have been the Manager of the Analysis
8 and Requirements group since May 2005.

9 *Q. Please state your experience as a witness in previous proceedings.*

10 *A.* I appeared as a witness in BPA's 1995 and 1996 general rate adjustment proceedings and the
11 WP-02 Power rate proceedings, where I sponsored, as a member of a witness panel, the
12 Revenue Requirement Study, Revenue Requirement Study Documentation, and related
13 direct and rebuttal testimony on Revenue Requirement issues. In the WP-07 and WP-07
14 Supplemental Power rate proceedings I sponsored testimony, as a member of a witness
15 panel, on BPA's Financial Strategy and Risk Tolerance.